

SINGH SATISH & ASSOCIATES

Chartered Accountants

C-113, Block-C, Sector-52, Noida, Uttar Pradesh-201301

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INDEPENDENT AUDITOR'S REPORT

To,
The Members,
THE INDIAN SOCIETY OF AGROPHYSICS,

1. Report on the Financial Statements

We have audited the accompanying financial statements of **THE INDIAN SOCIETY OF AGROPHYSICS** which comprise the Balance Sheet as at March 31, 2024, and the Income and Expenditure Account for the year then ended, and a summary of the significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Society and for preventing and detecting frauds and other irregularities; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We conduct our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an



adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2024; and

(b) In the case of the Income and Expenditure account, of deficit of the Society for the year ended on that date;

5. Report on Other Legal and Regulatory Requirements

We further report that:

(a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

(c) The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.

Date: 04.11.2024
Place: New Delhi

For Singh Satish & Associates
Chartered Accountants
FRN:032138N



SATISH K. SINGH
FCA; BCOM (H)
Proprietor
Membership No. 526351
UDIN: 24526351BKEYMG5942

THE INDIAN SOCIETY OF AGROPHYSICS
BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	31.03.2024	31.03.2023	ASSETS	31.03.2024	31.03.2023
<u>CAPITAL FUND</u>			<u>FIXED ASSETS</u>		
CAPITAL FUND	13,46,390.85		Furniture & Fixture	287.00	319.00
Add:-Surplus During the Year	12,21,555.00	13,46,390.85	Less: Depreciation	29.00	32.00
				258.00	287.00
DR.B.P.GHILDYAL MEMORIAL FUND			<u>CURRENT ASSETS</u>		
<u>CURRENT LIABILITY</u>			Cash in hand	263.00	301.00
Expenses Payable	1,78,000.00	1,78,000.00	Balance with Canara Bank	11,48,619.37	4,89,523.37
	27,45,945.85	15,24,390.85	Fixed Deposits	14,75,980.00	9,62,600.00
			Tax Deducted at Source	35,745.00	71,679.48
			Interest accrued	85,080.48	-
	27,45,945.85	15,24,390.85		27,45,945.85	15,24,390.85

As per our report of even date

SINGH SATISH & ASSOCIATES

Chartered Accountants

FRN: 032138N



SATISH K SINGH

FCA: BCOM(H)

M.No-526351

UDIN- 2452635131K EYMG5942

Date : 04-11-2024

Place : DELHI

FOR THE INDIAN SOCIETY OF AGROPHYSICS

Treasurer
Indian Society of Agro Physics
Division of Agricultural Research Institute
Indian Agricultural Research Institute
Pusa, New Delhi-110 012

29/10/2024

President

Indian Society of Agro Physics

Division of Agricultural Research Institute

Indian Agricultural Research Institute

Pusa, New Delhi-110

Secretary

Indian Society of Agro Physics

Division of Agricultural Research Institute

Indian Agricultural Research Institute

Pusa, New Delhi-110 012

THE INDIAN SOCIETY OF AGROPHYSICS
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

EXPENDITURE	31.03.2024	31.03.2023	INCOME	31.03.2024	31.03.2023
Bank Charges	1,545.00	3,327.00	Admission Fees	2,04,450.00	70,550.00
Printing & Publication Expenditure			Annual Membership Fees	1,01,000.00	40,400.00
Printing & Publication of Journal	2,40,720.00	3,33,940.00	Life Membership Fees	6,17,000.00	2,07,003.00
Secretarial assistance for Journal	1,71,280.00	66,060.00	Registration Fees	10,32,500.00	1,10,000.00
Expenditure for Symposium-2023			Subscription/Sponsorship Receipts		
Printing & Publication of Sym. Souvenir, Certificate, Proceedings etc	2,14,872.00	3,10,340.00	Interest on fixed deposit	1,01,473.00	36,677.00
Printing of Pre-Conference materials ie Brochure, Program schedule, Sym. abstract etc	1,21,776.00		Interest on savings bank deposit	14,140.00	14,803.00
Secretarial assistance for Symposium	-	35,000.00	Contribution Towards award		
Web-site Expenditure	6,017.00	12,709.00	ICAR Grant for Journal	2,00,000.00	2,25,000.00
Professional Fees/ CA	32,450.00	-	NABARD Grant	2,54,000.00	3,00,000.00
Depreciation	29.00	32.00	ICAR Grant	5,00,000.00	3,75,000.00
Miscellaneous Expenses	15,744.00	-	ICAR Grant (remaining amt for previous yr)	1,25,000.00	-
Seminar/Symposium Expenses	4,24,533.00	1,88,575.00			
Hospitality Expenditure	5,20,680.00	1,83,000.00			
Incidental Expenses	65,962.00	51,968.00			
Travelling Expenses/TA/DA	1,12,400.00	22,332.00			
Excess of Income over Expenditure	12,21,555.00	1,72,150.00			
	31,49,563.00	13,79,433.00		31,49,563.00	10,04,433.00

As per our report of even date

SINGH SATISH & ASSOCIATES
Chartered Accountants
FRN: 032138N
SATISH K SINGH
FCA; BCOM(H)
M.No-526351
UDIN- 245069510KE1765942
Date : 04-11-2024
Place : DELHI



FOR THE INDIAN SOCIETY OF AGROPHYSICS

Treasurer
Indian Society of Agro Physics
Division of Agricultural Research
Indian Agricultural Research Institute
Pusa, New Delhi-110 012

Pragati
29/10/2024

President
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THE INDIAN SOCIETY OF AGROPHYSICS
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

RECEIPTS	31.03.2024	31.03.2023	PAYMENTS	31.03.2024	31.03.2023
Opening Balance:			Bank Charges	1,545.00	3,327.00
Cash in Hand	301.00		Printing & Publication Expenditure		
Balance with Bank	4,89,523.37	3,27,247.37	Printing & Publication of Journal	2,40,720.00	3,33,940.00
Admission Fees			Secretarial assistance for Journal	1,71,280.00	66,060.00
Annual Membership Fees	2,04,450.00	70,550.00	Expenditure for Symposium-2023		
Life Membership Fees	1,01,000.00	40,400.00	Printing & Publication of Sym. Souvenir,		
			Certificate, Proceedings etc	2,14,872.00	3,10,340.00
Interest on fixed deposit(at gross)	1,01,473.00	36,677.00	Printing of Pre-Conference materials ie		
Interest on savings bank deposit	14,140.00	14,803.00	Brochure, Program schedule, Sym. abstract etc	1,21,776.00	-
Registration Fees	6,17,000.00	2,07,003.00	Secretarial assistance for Symposium	6,017.00	35,000.00
Subscription/sponsorship Receipts	10,32,500.00	1,10,000.00	Web-site Expenditure	32,450.00	12,709.00
ICAR Grant (for journal)	2,00,000.00	2,25,000.00	Professional Charges/CA for previous year	-	-
NABARD Grant	2,54,000.00	3,00,000.00	Tax Deducted at Source	15,744.00	-
ICAR Grant (for Symposium)	5,00,000.00	3,75,000.00	Miscellaneous Expenses	4,24,533.00	1,88,575.00
ICAR Grant (remaining amt for previous year)	1,25,000.00	-	Seminar/Symposium Expenses	1,12,400.00	22,332.00
ITR Refund	20,180.00	-	Travelling Expenses/TA/DA	5,20,680.00	1,83,000.00
Decrease in TDS receivable	35,934.48	-	Hospitality Expenditure	65,962.00	51,968.00
			Incidental Expenses	85,080.48	-
			Interest accrued on FD	5,23,955.00	-
			Adjustment in FDR	9,605.00	9,605.00
			TDS		
			Closing Balance	263.00	301.00
			Cash in Hand	11,48,619.37	4,89,523.37
			Balance with Bank		
	36,95,501.85	17,06,680.37		36,95,501.85	17,06,680.37

As per our report of even date

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Chartered Accountants

FRN: 032138N

SATISH K SINGH

FCA; BCOM(H)

M.No-526351

UDIN- 24526351B1C EY 1705942

Date: 04-11-2024

Place: DELHI



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29/10/2024

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